

## Programme Specification

### BSc (Hons) Economics

### BSc (Hons) Economics (with placement)

<i>School:</i>	York Business School
<i>Subject area:</i>	Management, Accounting and Economics
<i>Entry from academic year:</i>	2020-21
<i>in the month(s) of:</i>	September
<i>Entry from academic year:</i>	2022-23
<i>in the month(s) of:</i>	September and January (Level 6)
<i>Awarding institution:</i>	York St John University
<i>Teaching institution:</i>	York St John University
<i>Delivery location:</i>	York St John University
<i>Programme/s accredited by:</i>	Royal Economics Society (to be confirmed)
<i>Exit awards:</i>	Certificate of Higher Education Economics Diploma of Higher Education Economics Diploma of Higher Education Economics (with placement) BSc (Ord) Economics BSc (Ord) Economics (with placement)
<i>UCAS code / GTTR / other:</i>	L2N6
<i>Joint Honours combinations:</i>	Not applicable
<i>QAA subject benchmark statement(s):</i>	Economics (2015)
<i>Mode/s of study:</i>	<a href="#">Undergraduate periods of study</a> <sup>1</sup> for full time
<i>Language of study:</i>	English
<i>Paired with foundation year</i>	Yes
<i>Study abroad opportunities:</i>	Yes
<i>Placement year opportunity:</i>	Yes

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## Introduction and special features

BSc (Hons) Economics programme is a unique undergraduate programme. It has been designed to fulfil current and future needs of the challenging economic environment by offering its graduates an in-depth knowledge of economic principles embedded with practical application and skills relevant for a range of industries. The applied nature of the programme allows you to develop the skills required of an economist in a range of industries (such as financial planning, policy making and planning and market forecasting) rather than learning about economics from a purely theoretical basis meaning that the you will develop enhanced skills of analysis and application in real world examples.

In addition to delivering comprehensive practical aspects of economics, this programme will provide you with a firm understanding of the interaction of crime, fiscal and monetary policy, political issues, international constrains and the role of happiness in the economy. As a result this programme focusses on a range of applied economic problems, you will develop a solid knowledge of underpinning foundations in econometrics modelling as well as other critical areas.

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<sup>1</sup> The standard period of study will apply unless otherwise stated

BSc (Hons) Economics has been designed to deliver predominantly practical skills to enhance your employability in a range of roles such as economist, advisor or consultant and others.

If you are studying on the BSc (Hons) Economics with placement variant you will undertake a Year in Industry (also known as a sandwich year or placement year), in between your second and third year.

- In-depth knowledge of markets and economy.
- Developing practical skills needed for a career as an economist, consultant or policy advisor.
- Fully funded membership in Royal Economic Society that enables you to access competitions, grants, conferences, job market and symposiums.
- Programme of guest speakers and training consultants from, but not limited to the Bank of England and private high profile organisations.
- Field trips and real-life economic projects embedded in the programme.
- Opportunity to engage with a range of practising consultants, advisors, economists and organisations, and take part in work-related experiences and internships.
- Opportunity to study abroad without extending the length of your degree.
- A 'Year in Industry' (sandwich year) for those on the 'with placement' variant.
- Opportunity to compete in economics competitions both within the University and on national / international scales.
- Opportunity to qualify as a Microsoft Office Specialist.
- Systematic development of employability skills through Success Lab.
- Access to a range of specialist resources including, Financial Information Database (FAME), and Financial Times Interactive to support learning and research.
- Excellent personal and academic support. You will be allocated an academic tutor to support you throughout the programme.

### **Admissions criteria**

You must meet the University's general entry criteria for [undergraduate](#) study. In addition, you must have:

- GCSE Mathematics at grade 4 / C or above

If your first language is not English, you need to take an IELTS test or an equivalent qualification accepted by the University (see [English language requirements](#)).

If you do not have traditional qualifications, you may be eligible for entry on the basis of [Recognition of Prior Learning](#). We also consider applications for entry with advanced standing.

### **Programme aim(s)**

1. Prepare you for a career as an economic practitioner, analysts, or adviser in different aspects of economics
2. Provide a challenging, practical programme of study that equips you with in-depth knowledge of markets, economic environment and challenges such as crime and happiness that effect state of economy and budgeting within the context of the guiding principles of the Principles of Responsible Management Education (PRME).

## **Programme learning outcomes**

Upon successful completion of the programme students will be able to:

### **Level 4**

#### **Knowledge and Understanding**

- 4.1 Examine and explain a range of relevant concepts, theories and models to the solution of economic problems.
- 4.2 Investigate and evaluate the impact of economic issues on business and the economy.

#### **Cognitive and Thinking Skills**

- 4.3 Demonstrate the ability to apply a range of academic, analytical and intellectual skills relevant to Level Four study including, information gathering, analysis and problem identification and evaluation.
- 4.4 Appreciate the role of economic developments and demonstrate understanding of their importance for the economic stability.

#### **Practical/Professional Skills**

- 4.5 Explain the importance of effective cross-cultural communication within diverse organisations.
- 4.6 Effectively communicate with a culturally diverse audience in order to find solutions to common problems
- 4.7 Demonstrate the ability to find evidence and viewpoints for financial and economic-related issues and to make rational assumptions, identify implication and formulate conclusions.

#### **Key Transferable Skills**

- 4.8 Demonstrate own learning with guided support to explore a wide variety of learning sources and opportunities.

### **Level 5**

#### **Knowledge and Understanding**

- 5.1 Compare and contrast a range of relevant concepts, theories and models to the solution of economic problems.
- 5.2 Apply appropriate statistical tests to a dataset and discuss the implication of results.
- 5.3 Recognise the interlink between society, business and the state of economy.

#### **Cognitive and Thinking Skills**

- 5.4 Demonstrate the ability to apply a range of academic and intellectual skills relevant to Level Five study including, information gathering, problem solving and analysis.

#### **Practical/Professional Skills**

- 5.5 Exhibit analytical problem-solving skills to develop and utilise macroeconomic data and economic modelling needed to solve complex and unstructured economic problems.
- 5.6 Demonstrate the use of research and enquiry to further your understanding using financial and econometric modelling.

#### **Key Transferable Skills**

- 5.7 Demonstrate independence in analysis, evaluation and in own learning to explore a wide variety of learning sources and opportunities.

### **Level 6**

#### **Knowledge and Understanding**

- 6.1 Apply a range of relevant concepts, theories and models to the solution of financial and economic problems.
- 6.2 Critically evaluate a range of approaches relevant to experimental economics.
- 6.3 Critically debate the interaction of finance and economic problems through an extended piece of research.

#### **Cognitive and Thinking Skills**

- 6.4 Apply a range of academic and intellectual skills relevant to level 6 study including, information gathering, problem solving (incorporating creativity and innovation) and the skill to critically analyse, synthesise, and evaluate information and data to aid business decision making.

## Practical/Professional skills

- 6.5 Exhibit the development and achievement of skills in relation to communication, organisation and working with others from organisational and national cultures and backgrounds in a professional manner.
- 6.6 Conduct research and enquiry to further your understanding of different economic problems and current challenges.
- 6.7 Construct convincing arguments and experiments applicable to issues related to different aspects of economy.

## Key Transferable Skills

- 6.8 Manage own learning to explore a wide variety of learning sources and opportunities.

## Programme structure

Code	Level	Semester	Title	Credits	Module status	
					compulsory or optional to take <b>C or O</b>	non-compensatable or compensatable <b>NC or X</b>
BMB4001M	4	1	Practicing Responsible Business Behaviours	20	C	X
BMI4001M	4	1	Principles of Applied Economics	20	C	X
BMI4005M	4	1	Perspectives on Economic Growth and Development	20	C	X
BMF4002M	4	2	Developing Analysis Techniques	20	C	X
BMI4003M	4	2	Economic Policy and Practice	20	C	X
BMI4007M	4	2	Market Equilibrium and Market Failure	20	C	X
<b>Choose 1 module from the following 2 for semester 1</b>						
BMI5005M	5	1	Economics of Crime	20	O	X
BMI5004M	5	1	Industrial Economics	20	O	X
BMR5003M	5	2	Research Methods	20	C	X
BMI5001M	5	2	Controversies in International Trade	20	C	X
<b>Choose 1 module from the following 2 for semester 2</b>						
BMW5001M	5	2	Professional Placement	20	O	X
BMW5002M	5	2	Business, Creativity and Opportunism Skills for the Workplace of Today	20	O	X
<b>For students taking the 'with placement' programme</b>						
BMB5009P	5P	Y	Placement Year	0	C	NC
BMR6001M	6	1&2	Research Investigation	40	C	NC
BMI6009M	6	1	Experimental Economics	20	C	X
BMI6001M	6	1	Contemporary Business Economics	20	C	X
BMI6005M	6	2	Economics of Happiness	20	C	X
BMI6003M	6	2	Beyond Economics: Understanding the Changing Global Economy	20	C	X

## **Continuing Professional Development**

You are strongly encouraged to undertake Continuing Professional Development throughout your studies to prepare you for the world of work. You will be able to develop a range of academic and professional skills through a range of activities, exercises and events under the guise of 'Success Lab' which will help you to progress through the course and into the job market and provide the work-based skills employers require.

## **Study Abroad**

You have the opportunity (subject to meeting the University Threshold Standards) to undertake a semester or full year abroad<sup>2</sup> as part of your studies during your second year.

## **Learning, teaching and assessment**

All modules are delivered utilising a range of teaching, learning and assessment strategies including lectures, seminars, live projects, guest speakers, tutorials, practical sessions, workshops and a range of events and learning activities. You will undertake a variety of assessments that include the use of written assignments (often in the form of reports), predominantly practical activities with some individual and group presentations, exams or tests. An essential part of the assessment is to encourage both learning and the development of skills as well as preparing you for the requirements of the workplace.

You are supported initially in the use of guided learning strategies in Level 4 developing towards autonomous, well-judged use of collaborative and independent learning strategies in Levels 5 and 6.

Throughout the programme you will be introduced to a range of different teaching and learning strategies. For example, in Level 4 you will conduct a data based task to evaluate current state of the economy (Economic Policy and Practice) where you will learn how to gather and analyse macroeconomic indicators. This will help you in developing your awareness of policy decisions and challenging economic environment. At Level 5 (for example) you will learn how to analyse different current issues in finance and/or economics by using econometric modelling. This involves practice-based learning (Econometrics modelling) in which you will be expected to engage in practical-based activities as you develop your skills, while also developing skills in managing projects (Research Methods). Finally, at Level 6 (for example) you will demonstrate your skills through practice and enquiry-based learning giving you the opportunity to develop your own real life experiment to test economic theory of your choice through Experimental Economics.

You will have opportunities for formative assessment and feedback to inform your work prior to submission and you will receive detailed feedback on assessments to help you develop and continuously improve your performance whilst on the programme. Advice will be provided in relation to development, further areas for research and guidance on how to enhance your knowledge of finance and investment.

You will have the opportunity for study support including academic writing, research skills and interview skills to enhance employability and career development in the field of Investment and Finance.

## **Progression and graduation requirements**

The University's general [regulations](#) for undergraduate awards apply to this programme.

Any modules that must be passed for progression or award are indicated in the Programme Structure section as non-compensatable.

## **Internal and external reference points**

This programme specification was formulated with reference to:

- [University mission and values](#)
- [University 2026 Strategy](#)
- [QAA subject benchmark statements](#)
- [Frameworks for Higher Education Qualifications](#)

<sup>2</sup> If you are taking the placement award you are only eligible for one semester abroad.